

last day's proceedings and announces to the House the approval thereof.

Pursuant to clause 1 of rule I, the Journal stands approved.

#### PLEDGE OF ALLEGIANCE

The SPEAKER pro tempore. Will the gentleman from South Carolina (Mr. WILSON) come forward and lead the House in the Pledge of Allegiance.

Mr. WILSON of South Carolina led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

#### ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. The Chair will entertain up to 15 requests for 1-minute speeches on each side of the aisle.

#### BIDENFLATION BY THE NUMBERS

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, since Biden has been in office, his irresponsible decisions, supported by the Democrat-led Congress, have left American families in financial stress.

Inflation, at a 40-year high, has increased the cost of everyday items. We have destruction of jobs. These policies have cost the typical household \$10,000. Additionally, year-to-year wage growth has been negative for 22 months.

Bidenflation is a tax on all Americans. At an inflation rate of 6.4 percent in January, we have an outrageous situation with rising prices. Eggs are up an astronomical 70 percent, butter up 33 percent, fuel oil up 28 percent, flour up 28 percent, lettuce up 17 percent, bread up 15 percent, and milk up 11 percent.

The newly elected House Republican majority, led by Speaker KEVIN MCCARTHY, is committed to fighting inflation, lowering the cost of living, and creating jobs.

In conclusion, God bless our troops who successfully protected America for 20 years as the global war on terrorism continues moving from the Afghanistan safe haven to America.

#### RECOGNIZING ADULT AND TEEN CHALLENGE

(Mr. ALFORD asked and was given permission to address the House for 1 minute.)

Mr. ALFORD. Mr. Speaker, I rise today to recognize Adult and Teen Challenge, or ATC, a faith-based organization serving on the front lines to combat our Nation's spiking drug and alcohol addiction crisis.

I am really proud that ATC, headquartered in the great State of

Missouri, is providing lifesaving services to thousands of people afflicted by substance abuse disorders.

Daily, more than a dozen people reach out to ATC looking for help for themselves or a loved one, and ATC is always answering the call.

ATC has provided recovery care through Christ-centered solutions for more than 14,000 persons per month in the last year.

It is really time that we recognize the importance of faith in the addiction recovery and support process for those working to see addiction numbers decrease instead of increase.

PROVIDING FOR CONSIDERATION OF H.R. 347, REDUCE EXACERBATED INFLATION NEGATIVELY IMPACTING THE NATION ACT, AND PROVIDING FOR CONSIDERATION OF H.J. RES. 30, PROVIDING FOR CONGRESSIONAL DISAPPROVAL OF THE RULE SUBMITTED BY THE DEPARTMENT OF LABOR RELATING TO "PRUDENCE AND LOYALTY IN SELECTING PLAN INVESTMENTS AND EXERCISING SHAREHOLDER RIGHTS"

Mr. BURGESS. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 166 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

#### H. RES. 166

*Resolved*, That at any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 347) to require the Executive Office of the President to provide an inflation estimate with respect to Executive orders with a significant effect on the annual gross budget, and for other purposes. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Oversight and Accountability or their respective designees. After general debate the bill shall be considered for amendment under the five-minute rule. The bill shall be considered as read. All points of order against provisions in the bill are waived. No amendment to the bill shall be in order except those printed in the report of the Committee on Rules accompanying this resolution. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. The previous question shall be considered as ordered on the bill and amendments thereto to final passage with-

out intervening motion except one motion to recommit.

SEC. 2. Upon adoption of this resolution it shall be in order to consider in the House the joint resolution (H.J. Res. 30) providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Labor relating to "Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights". All points of order against consideration of the joint resolution are waived. The joint resolution shall be considered as read. All points of order against provisions in the joint resolution are waived. The previous question shall be considered as ordered on the joint resolution and on any amendment thereto to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Education and the Workforce or their respective designees; and (2) one motion to recommit.

The SPEAKER pro tempore. The gentleman from Texas is recognized for 1 hour.

Mr. BURGESS. Mr. Speaker, for the purpose of debate only, I yield the customary 30 minutes to the gentleman from Massachusetts (Mr. MCGOVERN), pending which I yield myself such time as I may consume. During consideration of this resolution, all time yielded is for the purpose of debate only.

#### GENERAL LEAVE

Mr. BURGESS. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

Mr. BURGESS. Mr. Speaker, I yield myself such time as I may consume.

House Resolution 166 provides for the consideration of two measures, H.R. 347 and H.J. Res. 30. The rule provides for H.R. 347, the REIN IN Act, to be considered under a structured rule with 1 hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Oversight and Accountability or their designees and provides for one motion to recommit. The rule makes in order 15 amendments.

Additionally, the rule provides for consideration of H.J. Res. 30, a resolution of congressional disapproval of the rule submitted by the Department of Labor relating to "Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights" under a closed rule with 1 hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Education and the Workforce or their designees and provides for one motion to recommit.

Mr. Speaker, I rise today in support of the rule and in support of the underlying bills.

Today, the Republican majority is holding the Biden administration accountable. The American people sent the Republican majority to Washington to exercise a moderating influence on the executive branch and as a